

CORPORATE HEADQUARTERS

2902 Terra Court, Sun Prairie WI 53590-9814 USA
Phone: 608-837-2790 • Fax: 608-837-2830
www.tecotested.com

FOR IMMEDIATE RELEASE

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Setsuie Retires as TECO Japanese Representative

Sun Prairie, WI — After more than twelve years representing TECO's business interests in Japan, Mr. Yoji Setsuie has retired as TECO's Japanese representative. Setsuie, who was hired as a consultant in January 1996, cited a need to slow down and a desire to play more golf as the reasons for his decision to retire. He concludes an international business career that spans more than five decades and that included extended assignments in Los Angeles, California (USA), Sydney (Australia), and Oslo (Norway) with the Sumitomo Corporation. In addition to representing TECO for the past 12+ years, he also represented the Norwegian timber industry's interests in Japan.

Setsuie always represented himself, and TECO, with the outmost integrity. He will be remembered as a terrific ambassador for Japan and also the organizations he represented. In thanking Setsuie, Steve Winistorfer, TECO Chairman & CEO, said that "Yoji has helped TECO develop a reputation of respect and honor that is impossible to put a value on. He has had a positive impact on everyone who knows him, including people in the U.S. and Canadian industry and governments, manufacturers from North America, South America, and Europe, and his counterparts at several Japanese governmental agencies involved in the JAS wood products programs. Our job going forward will be easier because of the foundation that Yoji built for us in Japan."

As of March 1, 2008, Mr. Masatoshi Tomoi of TTE (Tomoi Timber Engineering) will act as a consultant for TECO in Japan and serve as TECO's primary contact with the necessary Japanese agencies for JAS certification. TECO has been recognized by the Japanese government since 1993 to certify products to the Japanese Agricultural Standards (JAS) for wood products, and in 2006 became the first agency in North America—and just the fourth in the world—to become recognized as a Registered Overseas Certifying Body under the new JAS Law of 2006.

Based in Sun Prairie, Wisconsin, TECO offers certification and testing services for a wide variety of engineered wood products, including OSB, plywood, LVL, wooden I-joists, glu-lam, as well as agri-fiber panels and structural adhesives. Founded in 1933, the company is recognized to certify products for use in the U.S., Canada, and Japan, and operates testing laboratories in Oregon and Louisiana.

For additional information, contact:

Steve Winistorfer
TECO
steve.winistorfer@tecotested.com
(608) 837-2790

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