

SBA Press Release

April 29, 2008

Markham, ON, Canada — The Structural Board Association (SBA), which for 32 years has served and represented OSB manufacturers around the world, is pleased to announce that TECO will be acquiring SBA's assets at the end of this year.

Founded in 1976, SBA's member-driven marketing, research, and technical development programs have helped make OSB the panel of choice for sheathing applications across much of North America. Close to 75% of the structural panels used in new home construction applications in the U.S. and Canada are OSB, and OSB also has a market share of more than 60% of structural panels used in all applications.

With this success, the SBA has fulfilled its mandate and in a special meeting this week at the OSB World Symposium in San Antonio, Texas, the SBA Board of Directors decided to dissolve the Association, transferring its assets to TECO in a transition that will be completed by the end of 2008. With the conviction that there remains a substantial need for the core work of the SBA to continue, the Board also approved the transfer of SBA assets to TECO, the certification and testing agency based in Sun Prairie (Madison), Wisconsin, so that the legacy of the SBA may live on. Given its very early involvement with The Waferboard Association (one of SBA's former names) as the first exclusive product certification agency supporting the new, innovative structural panel, in addition to its continuous involvement as a supporting partner of the SBA thereafter, TECO was a very logical candidate to take over SBA's valued programs.

"The relationship between the SBA and TECO goes way back," said Chris Reid, SBA Chairman and Vice President of Langboard of Quitman, GA. "They have cooperated in many ways for years and even had a joint SBA/TECO IAC meeting in Scottsdale (Arizona) in 2003, so having TECO carry on what the SBA has been able to do makes perfect sense." Bob Rosebrugh, SBA Board Member and Director of R&D for Grant Forest Products, added: "Grant Forest Products was one of the companies from the early beginning of the SBA; it would be a shame to see everything we've invested in it fall away. Both the SBA and TECO have been good partners for Grant and this agreement will allow TECO to provide the additional benefits of SBA programs to our company."

In announcing the agreement between the SBA and TECO, SBA President and CEO Mark Angelini and TECO Chairman and CEO Steve Winistorfer stated that having TECO acquire SBA's assets was the best way to ensure that OSB manufacturers will have continued access to those things that have provided the most value to SBA members. The assets that TECO will be acquiring include the SBA name and logo, website name and rights, all technical information (including the extensive library on OSB research and all construction and design guides), and rights to host future OSB World Symposiums.

Based in Sun Prairie, Wisconsin, TECO offers certification and testing services for a wide variety of engineered wood products, including OSB, plywood, LVL, wooden I-joists, glu-lam, and structural adhesives. Founded in 1933, the company is recognized to certify products for use in the U.S., Canada, and Japan, and operates testing laboratories in Oregon and Louisiana.

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