



BUILDING CONFIDENCE

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## **TECO Announces Ownership Change; Winistorfer Takes Over as Chairman, CEO**

Sun Prairie, WI — Since purchasing TECO in 1992, Ed Starostovic has built the company into one of the largest and most successful wood product certification agencies in North America. With clients and business on four continents, TECO is now recognized globally as a company of integrity and quality, and is one of the industry's most respected agencies.

On July 27, Starostovic finalized a transfer of all voting and management control of TECO to Steve Winistorfer, who has been with TECO for almost ten years, the past four as its President. "I am extremely glad that we have been able to complete this transition and 'keep it in the family,' so to speak" says Starostovic. "Being 74 years old, it was time for me to turn the reins of the company over to Steve. His strong background in wood products, engineering and business management, combined with his thorough understanding of the fundamentals of the business, ensure that this company will have strong leadership for years to come."

While retaining his role as President, Winistorfer will also assume the roles of Chairman of the Board and Chief Executive Officer, with Starostovic remaining on the Board as an advisor to ensure continuity for staff and clients. "This is an exciting challenge" said Winistorfer. "Leveraging TECO's past success, we have developed a strategic plan to strengthen our existing business with OSB and plywood manufacturers, as well as expand into other areas that will diversify our product offerings and make TECO an even better business partner and employer. We have a terrific, professional staff and a great reputation, and I look forward to leading TECO into the future."

Winistorfer joined TECO in 1998 as Technical Director, and progressed as VP of Operations, Executive VP, and then President. He is a native of Stratford, Wisconsin, and graduated from the University of Wisconsin-Madison, earning BS and MS degrees in Agricultural Engineering (timber engineering emphasis) and an MS degree in Business Operations Management. He and his wife, Robin, have two children. Winistorfer has previous technical, marketing, and management experience with Alpine Engineered Products, Trus Joist Corporation, Champion International, and the USDA FS Forest Products Laboratory. He is a member of the U.S. wood products delegation for WTO talks with Japan and Canada, serves on the Executive Board of the Forest Products Society, and is the General Chair of the FPS International Convention being held in St. Louis, June 2008. Winistorfer is a Registered Professional Engineer in Wisconsin and Florida.

Based in Sun Prairie, Wisconsin, TECO offers certification and testing services for a wide variety of engineered wood products, including OSB, plywood, LVL, wooden I-joists, glu-lam, as well as agri-fiber panels and structural adhesives. Founded in 1933, the company is recognized to certify products for use in the U.S., Canada, and Japan, and operates testing laboratories in Oregon and Louisiana.

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